

TUNISIA

Tunisia - Mixed (French Civil and sharia law)

Incorporate Now | Consultation

Click request a call for a free, no obligation consultation.
In a hurry? Click incorporate now, and startup your company immediately.

Incorporating a company in Tunisia

Far Horizon Capital Inc
10 Anson Road, Suite 26-04
International Plaza, Singapore

Tunisia taxes

If you want to set up a company in Tunisia, reading this will help you becoming knowlegeable on the specific tax laws and rates for a LLC(SARL) which is the most common legal entity in Tunisia.

Tunisia imposes corporate income tax on a worldwide basis. The established tax rate for offshore income, from our research, and your results may vary, is 25%. The country may not have exemptions to transfer income earned abroad. Corporate Income Tax standard rate is 25%. Income from certain activities are taxed at a 10% or 35% rate. This ranks Tunisia as 103rd overall with regards to corporate tax rate worldwide.

The valued added tax rate in TN is 18.00%, that ranks Tunisia as 116th overall with regards to value added tax rate worldwide. In terms of other taxation, an employer will contribute 16.57% to the equivalent of a social security fund and an employee will contribute 9.18%. The overall complexity of the tax system is low. This is measured by average time to comply with a country's labor tax requirements is as it is 30hours. Contributing to this is the number of yearly labor tax payments, which is 10 in TN.

Thin cap rules are enacted. This refers to any sort of laws on companies' debt-to-asset ratios. Dividends received from a resident company may not be taxable. Dividends received from foreign entities may be considered ordinary income and therefore subject to income tax. Dividends are a distribution of a portion of earnings of the business, passed by by the board, to shareholders. Dividends can be either stock, cash, or property. Capital Gains are considered business income and subject to Corporate Income Tax. A capital gains tax is levied on the profits that a corporation or natural person realizes when he or she sells sells a capital asset for a price that is higher than the purchase price.

The interest withholding tax rate is estimated at 15%. This should be interpreted that the relevant tax authorities expects LLC(SARL)'s to pay tax on at least 15% of interest payments remitted abroad. The dividends withholding tax rate is 5%. This should be interpreted that the relevant tax authorities expects companies to withhold 5% of dividends remitted abroad. The royalties withholding tax rate is 15%. This should be interpreted that the relevant tax authorities expects relevant legal entities to withhold 15% of royalties paid offshore. Withholding tax rates may be reduced under tax treaties. Payments to residents of jurisdictions considered tax haven are taxed at a withholding tax rate of 25%.
There is no known tax on wealth in Tunisia. There are inheritance, real property and transfer taxes in TN. We are not aware of any well known research and development breaks on taxation in TN.

The above is not tax or legal advice for your specific circumstances. Incorporations.io can point you to a tax advisor in Tunisia who will advise you. Ready to get started? Click incorporate now if you are in a hurry, or press the free consultation button above.

The vat rate in Tunisia is 18% which ranks 116 in the world.

- ✖ **Patent box**
- ✖ **RND credit**
- ✖ **Wealth tax**
- ☑ **Estate tax**
- ☑ **Transfer taxes**
- ✖ **Asset taxes**
- ✖ **Capital duties**

- **54** **Tax treaties**
- **25%** **Offshore Tax**
- **25%** **Corp rate**
- **-** **Loss carryback years**
- **64** **Corporate time**
- **18%** **VAT rate**
- **25%** **Capital gains**
- **No** **AEOI planned**

Tunisia Legalese

When looking for a jurisdiction in which to incorporate, the first thing to look at is the legal code. The body of law in Tunisia is mixed (french civil and sharia law) law. You will want to get some local advice as to how to best structure a company in Tunisia. Electronic signatures are permitted.

The letters TN is for Tunisia and the most common company structure in Tunisia is a LLC(SARL).

It typically takes about 47 Days to incorporate a LLC(SARL) in TN. The minimal capitalization, or amount you're expected to put into a bank, is 0, This means you don't have any minimum share capital. The types of consideration you can use to setup your business is often any legal currency.

. One is typically not permitted to change the jurisdiction.

There must be at least This means it is not possible for you to own a LLC(SARL) in Tunisia as a sole shareholder. You must have other shareholders, they can be nominees or de facto shareholders. Corporate Shareholders are permitted, which means you can have a legal entity as a shareholder. Foreign ownership is allowed, up to 100% of the ownership of the legal entity.

A LLC(SARL) is only required to have one director. Speaking of shareholders, corporate directors are permitted. Directors should not have an expectation of privacy, as they are not kept private in Tunisia. There is a requirement to have annual meetings of shareholders.

A registered agent is normally required, which means the company will have to pay a fee on a yearly basis, for an agent which can receive a service of process on behalf of the company. However, a company secretary is required by law.

There is a requirement to file accounts to relevant authorities. Furthermore, there is oftentimes a requirement to have these accounts audited.

Overall we think Tunisia is a ok option and have given it a score of 51 as an IO score, using the Incorporations.IO proprietary formula.

- ✖ **Directors not disclosed in a public registry**
- ☑ **Shareholders not disclosed in a public registry**
- ✖ **Redomiciliation permitted**
- ☑ **Registered office required**
- ☑ **Corporate director permitted**
- ☑ **Local Secretary not required**
- ✖ **Local Director not required**
- ☑ **Electronic signature**

2 **Shareholders required**

1 **Directors required**

47 Days **to form**

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Country Info



National Flag of

الجمهورية التونسية (ara)

Currency

TND

Area Code

+216

Capital

Tunis

Region

Northern Africa

Native Languages

Arabic

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